

Consolidation of the Tadano Group's Truck Loader Crane Production in Japan

The Tadano Group announces that we will be consolidating the production of truck loader cranes within our production facilities in Japan.

In 2012, we established the Tadano Group's Thai production subsidiary, Tadano (Thailand) Co., Ltd. to develop and expand sales of truck loader cranes for markets outside of Japan, as part of our long-term goal to become No. 1 worldwide in the lifting equipment industry. However, since this subsidiary company's establishment, sales and production volumes have been lower than expected, partly due to market fluctuations. Despite the various measures we have taken, the situation has become even more difficult due to the impact of the coronavirus pandemic. In order to provide better products and services to our customers, we believe that it is necessary to optimize efficiency and costs by terminating the production of truck loader cranes in Thailand and consolidating this product line in Japan.

The transition will be smooth and efficient, as we maintain the know-how cultivated in Thailand, and our customers will experience business as usual in the supply of our products and services.

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