Request to Purchase Reclaimed Land Lots submitted to Kagawa Prefecture

Below is a summary of the application presented by Tadano Ltd. to the governor of Kagawa Prefecture to purchase industrial-purpose real estate in the Kozai-West reclaimed land lots located in Takamatsu Port and currently being offered publicly by the prefecture.

1. Essential Points of the Application

Tadano Ltd. aims to become No. 1 worldwide in the lifting equipment industry, and in order to achieve this long-term goal, we require the construction of a new factory to add to the current construction crane manufacturing output of our Shido Plant. As our choice of land for construction of this new plant, we are applying for permission to purchase industrial-purpose real estate in the Kozai-West reclaimed land lots in Takamatsu Port, which are currently being offered publicly by Kagawa Prefecture as part of its land reclamation and sales projects. Our company humbly wishes to be considered as a purchasing candidate in this offering, and we present the prefecture with the following two requests:

1) In consideration of future plant expansion, we expect that we will need 20 ha of land, and thus ask that the current land area of the lots on offer be increased from 13.8 ha to 20 ha.

2) We ask for the expeditious completion of land reclamation construction and of the public offering itself, so that the lots on offer would become available for handover after sale sometime in the middle of FY 2016.

2. New Plant Concept

1)	Objective	Construction crane manufacturing
2)	Site Area	20 ha (200,000 m^2)
3)	Total Plant Floor Area	30,000 m^2 (1st Stage Construction*) *Plant to be developed in stages over several years
4)	Investment Expenditures	Buildings and Equipment: JPY 10 billion (1st Stage Construction**) **Maximum capital investment after several years ≈ JPY 20 billion
5)	Plant Employees	200 to 300 (1st Stage)

(Note: The 1st Stage will last from Fall 2016 until Fall of 2018)